

Swiss Post Helps Relieve Financial Pressure on its Tenants



SWITZERLAND
Swiss Post



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ACTION

Temporary closure, a ban on operating or a significant decrease in customers: the coronavirus crisis has left many companies fighting for survival. For small and medium-sized enterprises in particular, the economic situation may be precarious and the future uncertain. In light of this, Swiss Post is showing solidarity and commitment to the Swiss economy. The company is reducing rent for its tenants who have been severely hit by lockdown and, in some cases, is even refraining entirely from collecting payment.

Tenants who were forced to close due to official regulations were generally granted a 50% rent reduction for the duration of the closure. Small tenants who pay rent of less than 5,000 francs a month were completely exempt from paying rent. For tenants who were able to remain open during the lockdown but recorded significant falls in revenue, rent was reduced on a case-by-case basis.

RESULTS AND IMPACT

Swiss Post believes this measure provides companies with a straightforward form of assistance. By providing this support, it is fulfilling its responsibility as a reliable partner for the Swiss economy.



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